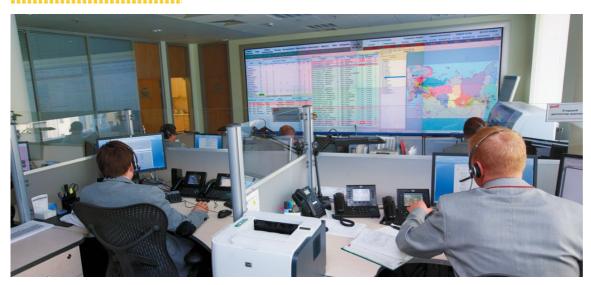


Risk Management System Overview



In dealing with risks specific to its business, the Company relies on its departments, owners of those risks, who identify risks associated with their operations, assess risk levels and figure out how to minimize them.

In managing financial risks, the Company follows the Financial Risk Management Policy of JSC FPC approved by the Board of Directors on August 03, 2011 (Minutes No. 2) (hereinafter — the Policy). The Policy sets out how to identify and determine Company's financial risks as well as defines financial risk management principles and processes.

Major Risk Map shows the most significant risks of JSC FPC and the minimisation measures.

